March 24, 2010
BC Bioenergy Network Provides $1,500,000 to International Composting Corporation for Leading Innovative Waste to Biofuel Project

**VANCOUVER, B.C. – March 24, 2010** – The BC Bioenergy Network ("BCBN"), a provincially-funded, industry led network supporting the growing bioenergy sector in British Columbia, announced today $1.5 million in conditional financing to the B.C.-based International Composting Corporation ("ICC Group") for a $7.7 million project to convert municipal source separated organic waste into vehicle and aviation biofuels. This is the first demonstration of these technologies in the world and will help to develop and support the renewable bioenergy and biofuels industry within the B.C.

"Companies like the International Composting Corporation who are finding new ways to turn waste into fuel are demonstrating why B.C. is a leader in clean technologies," said Blair Lekstrom, Minister of Energy, Mines and Petroleum Resources. "Together we are building a province of innovative solutions and are establishing a green economy for the generations to come." This project also received $2.5 million in support from the provincial Liquid Fuels from Biomass program in April 2009.

The ICC Group, a BC-based bioenergy company headquartered in Victoria, will use three known bioenergy technologies to convert separated organic waste into renewable diesel for aviation and vehicle transportation fuels. These technologies include bioreactor fuel preparation, which ICC Group has been developing in its Nanaimo facility for a number of years, in cooperation with the Regional District of Nanaimo ("RDN"), as well as gasification and catalytic conversion that uses the Fischer-Tropsch process, a promising new application of this process for bioenergy. The ICC Group is enhancing this gasification process through technological advancements in gas clean-up and purification, making this a cleaner process, less carbon-intensive, with fewer GHGs. Located in Nanaimo, this project will integrate and validate these technologies for the first time at small scale, and demonstrate that this technology can produce clean and sustainable liquid biofuels from a synthetic gas. The combination of synthetic gas upgrade and preparation for catalytic conversion on a small scale is the key for biofuel production. This could lead to the establishment of local biofuel production for communities of 100,000 inhabitants or more.

"We are pleased to support this exciting innovation in municipal solid waste management", said Michael Weedon, Executive Director of the BC Bioenergy Network. "Such a solution, if demonstrated successfully, will have a widespread positive impact on potential applications throughout the province, nationally, and internationally. "

The ICC Group is partnering with a number of B.C. companies on this project. The partners include Kran Engineering Ltd. of Surrey and Ramsay Machine Works Ltd. of Sidney, B.C. ICC Group will be sourcing technological components internationally for further research and application in biofuels production.

"The BCBN financing will enable ICC to commence its biofuels research project in Nanaimo", said Dr. Bryan Imber, President and Chief Executive Officer of International Composting

Corporation. “This has long been a goal of ICC’s since inception in 2002, which will now become a reality and a showcase supporting our international expansion.”

About the BC Bioenergy Network

Established in April 2008 with a $25 million grant from the BC government, the BC Bioenergy Network is an industry-led association that acts as a catalyst for deploying near-term bioenergy technologies and organizing mission-driven research for the development and demonstration of sustainable to build a world class bioenergy capability in BC. For more information about the BCBN, visit www.bcbioenergy.ca.

About International Composting Corporation

Founded in 2002, ICC has invested over $6 million in a step-by-step manner to commercialize its various technology platforms starting with the production of high quality composts and fertilizers from organic waste.

ICC continued to build upon its proven technology base with the addition of gasification systems for organic waste-to-electricity and heat co-generation technology, using a homogenous organic waste as a biomass feedstock for its green power production. ICC’s three-phased approach will conclude with the production of synthetic fuel using Fischer-Tropsch Syngas catalyst conversion. More information on ICC can be found at www.iccgroup.ca

For further information, contact:
Michael Weedon, Executive Director
BC Bioenergy Network
Tel: 604-891-1257
Michael.Weedon@bcbioenergy.ca
www.bcbioenergy.ca

Sandy Ferguson, Director of Marketing
BC Bioenergy Network
Tel: 604-891-1260
Sandy.ferguson@bcbioenergy.ca

Dr. Bryan Imber, President and Chief Executive Officer
International Composting Corporation
Tel: 250-360-0476
bryan.imber@iccgroup.ca
www.iccgroup.ca