



Ledcor Group of Companies
Ledcor Industries Inc.
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Vancouver, BC
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LED COR RESOURCES & TRANSPORTATION BACKGROUND

Ledcor Resources and Transportation is part of the Ledcor Group of Companies and consists of a wood fibre processing and transportation business, ownership of a regional airline, owner/operator of a float plane facility and partial interest in a fractional ownership/charter business jet company.

The announcement today pertains to the wood fibre processing and transportation operation and the following information combines the details for the newly acquired Renew Resources and Ledcor's existing Marine Transportation group, which have been brought together to become one business unit.

This particular business within Ledcor Resources and Transportation is a full service provider of wood chips for pulp operations and hog fuel for power producers generating green energy through cogeneration and power boiler facilities. The company provides clients with reclaimed and processed wood fibre direct to their operations by offering wood fibre harvesting and sourcing services, mobile and fixed wood processing capacity and both land and marine resources to transport the finished product to the end user.

Business Operations Background

Employees – 200 (20% First Nation)

Current Asset Value – \$80 million

Revenue Forecast 2012 – \$65 million

Asset Inventory:

- Reload facility (capacity 25,000 ODT) in Mission, BC
- Reload facility in Prince Rupert, BC
- 40 B-Train Highway truck and trailers
- 45 Highway and bush vehicles
- 10 Bush chain-out floors
- Various mobile harvesting equipment and excavators
- 5 Ocean tugs
- 12 Cargo barges



- 1 Electric chipper
- 7 Grinders
- Heavy duty maintenance shops
- Forestry loaders
- 2 Cant lines
- 1 Barge reload under development on the Fraser River

Ledcor Resources and Transportation has also entered into strategic partnerships with BC First Nations groups that include fibre contracts for hog production and logging contract for Non Replaceable Forest Licence. Twenty per cent of this business unit's employees are from First Nations and include skilled positions within the company in either harvesting or highway transportation.